

VERILUMA

19 September 2016

UPDATED PRO FORMA STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for Veriluma Limited (formerly Parmelia Resources Limited) (**the Company**) based on actual funds raised \$3,500,000 under the prospectus issued by the Company dated 29 July 2016 and updated for 30 June 2016 unaudited balances:

	Actual		Unaudited Pro Forma After Acquisition and Capital Raising \$
	30 June 2016 Veriluma Pty Ltd \$	30 June 2016 Company \$	
Current assets			
Cash and cash equivalents	17,522	286,014	3,425,436
Trade and other receivables	301,534	268,640	570,174
Other current assets	2,401	2,942	5,343
Non-current assets available for sale	-	725,000	725,000
Total current assets	321,457	1,282,596	4,725,953
Non-current assets			
Property, plant and equipment	8,464	-	8,464
Intangible assets	412	-	412
Total non-current assets	8,876	-	8,876
Total assets	330,333	1,282,596	4,734,829
Current liabilities			
Trade and other payables	355,994	382,050	444,839
Borrowings	862,295	-	647,720
Provisions	159,608	-	159,608
Total current liabilities	1,377,897	382,050	1,252,167
Total liabilities	1,377,897	382,050	1,252,167
Net assets	(1,047,564)	900,546	3,482,662
Equity			
Issued capital	423,109	7,573,442	13,074,420
Reserves	-	435,569	-
Accumulated losses	(1,470,673)	(7,108,465)	(1,406,098)
Less: Corporate transaction accounting expense	-	-	(8,185,660)
Total equity	(1,047,564)	900,546	3,482,662

Jay Stephenson

COMPANY SECRETARY

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