

ASX ANNOUNCEMENT

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ASX: PML

VERILUMA ENTERS PARTNERSHIP TO PROVIDE PREDICTIVE CAPABILITIES TO IDENTIFY AND MITIGATE GLOBAL, REGIONAL & NATIONAL SECURITY THREATS.

“A Strategic Partnership in an Age of Uncertainty”

Highlights

- *Strategic Partnership formed with Global Business Resilience, a leading security consultancy firm founded by Mark Carrick, retired Commander of Counter Terrorism Intelligence in the NSW Police Force.*
- *Veriluma’s Predictive Intelligence Engine initially utilised to analyse the evolving Global, Regional and National threat environments.*
- *Veriluma actively engaged in providing solutions to combat security threats and protect Australians.*
- *Counter Terrorism and Security is a critical global issue affecting every country in the world - Veriluma is well positioned to provide effective solutions.*

Parmelia Resources Ltd (ASX: PML) (“Parmelia”) is pleased to advise that **Veriluma Pty Ltd (Veriluma or the Company)**, an Australian technology company being acquired by Parmelia, has entered into a commercial partnership with Global Business Resilience a leading independent security consultancy founded by Mark Carrick, recently retired Commander of Counter Terrorism Intelligence in the NSW Police Force.

Global Business Resilience specialises in helping organisations predict and manage political, social, environmental and security risks in complex and hostile environments. The partnership will utilise Veriluma’s patented predictive software engine to better understand the ever-changing global, regional and national threat environments and thereby provide significant insights into potential emerging and evolving issues and threats. The initial focus of this partnership is to offer national security agencies predictive capabilities that allow them to identify and understand threats; to implement risk strategies; to respond quickly and effectively when action is required.

Mark Carrick commented, “Veriluma’s predictive intelligence software has proven itself across many complex and multi-faceted industry sectors. I am very excited by the possibilities this predictive intelligence engine brings to the enduring problems currently being experienced across the globe. Veriluma’s technology will initially be utilised to better understand the ever-changing global, regional and national threat environments, thereby providing significant insights into potential emerging issues, and helping structure and inform mitigation strategies.”

The Global Security Environment

Global security threats faced by governments around the world include terrorism, hostile nations, cyber attacks, humanitarian crisis and threats to our health from viruses such as Ebola and Zika. Given very recent events in the US, UK, Middle East, Paris and Brussels, terrorism continues to challenge and shock us. The threat is ever-present, is overloading our capabilities and increasingly being perpetrated by those who live amongst us.

In responding to the worsening threat situation, the Australian government increased funding for counter terrorism activities, specifically to grow the capabilities of our Intelligence collection agencies. Consequently, Australian security agencies are increasing their capacity for interdiction and detection in an effort to disrupt these threats before they manifest. This is now a critical issue for every government around the world and the level of funding based on recent annual estimates of total spend fighting terrorism in Australia is between AUD\$600-800 million. The best available figures estimate the U.S. spends approximately US\$16 billion and the UK £3.5-5 billion annually.

Five Eyes

The Five Eyes alliance is a global surveillance arrangement comprised of the United States (NSA), the United Kingdom (GCHQ), Canada (CSEC), Australia (ASD), and New Zealand (GCSB).

Beginning in 1946, the alliance developed a series of bilateral agreements over more than a decade that became known as the UKUSA agreement, establishing the alliance for the purpose of sharing intelligence. Under this agreement interception, collection, acquisition, analysis, and decryption is conducted by each of the parties in their respective parts of the globe, and all intelligence information is shared by default.

The strategic partnership with Global Business Resilience brings Veriluma an opportunity to work within this wider community and contribute assessments of national and international significance.

About Global Business Resilience

Global Business Resilience was founded by Mark Carrick, recently retired Commander of Counter Terrorism Intelligence in the NSW Police Force. Mark is one of Australia's most experienced Counter Terrorism practitioners, with over 20 years experience in Law Enforcement spanning many disciplines including, Witness Protection, Close Personal Protection, Crime Management, Change Management as well as Counter Terrorism Intelligence.

Global Business Resilience is an independent, resilience-building consultancy that specialises in helping organisations predict and manage political, social, environmental and security risks in complex and hostile environments. Using Global Business Resilience's expert analysis and in-depth experience to formulate strategies, organisations are better placed to anticipate disruption and avert potential crisis.

About Veriluma

Founded in 2010, Veriluma is an innovative Australian software company. Originally developed in conjunction with the Australian Department of Defence, Veriluma's patented predictive software is being rapidly commercialised across a range of industries and applications that require more accurate and timely decisions. These industries include; financial services, legal, insurance, resources and government. Veriluma's patented algorithms and application complements, and extends, existing data analysis, business intelligence and risk tools and can incorporate their quantitative output with qualitative (subjective), unknown or uncertain information, to deliver objective actionable outcomes showing risks, opportunities and potential conflicts.

For further information concerning this announcement, please contact:

Mr Nigel Gellard
Executive Chairman
Parmelia Resources Ltd
Phone +61 (0)8 6141 3500
Fax +61 (0)8 6141 3599
www.parmeliareources.com

or

Elizabeth Whitelock
CEO, Veriluma Pty Ltd
Elizabeth.Whitelock@veriluma.com
M: +61 (0)411 544 711
www.veriluma.com

or

Mr Peter Taylor
Investor Relations
peter@nwrcommunications.com.au
M: +61 (0)412 036 231